

New waqf friendly guidelines under Shahari Waqf Sampatti Vikas Yojana (SWSVY)

- The Maximum Loan payable under Shahari Waqf Sampatti Vikas Yojana (SWSVY) will be Rs. 2 Crore only.
- Loan Component for Construction of Project, from Central Waqf Council, has been enhanced from the existing 75% to 90 % of the cost of the Project subject to approval of the competent authority.
- The administrative processing charges levied by Central Waqf Council at 8 % presently is reduced to 2% of the loan sanctioned to further encourage the wider participation of the Waqf Institution in the development of Waqf and easy availing the scheme of the Government.
- The Maximum limit of the loan likely to be released to the Waqf from revolving fund of the Central Waqf Council has been enhanced from Rs. 75 Lacs upto Rs. 2 Crore only subject to approval of the competent authority.