CENTRAL WAQF COUNCIL
(Ministry of Minority Affairs, Government of India)

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File No.55(1)2009-CWC (CCF)
Dated: 15th October, 2015

Central Waqf Bhawan
P-13 & 14, PushpVihar,
Sector-6, Opposite Family
Court, Saket,
New Delhi -110 017.

To,
The Chief Executive Officer
State/UT Waqf Boards

Subject: Modifications in the Terms & Conditions for availing loan from Central Waqf Council under the scheme of “Development of Urban Waqf Properties” -Regarding.

Sir,

As you are kindly aware that the Central Waqf Council has been running a Non-Plan scheme of Ministry of Minority Affairs, namely “Development of Urban Waqf Properties” (DUWP) with a view to augment the resources of the waqf for better realization of the objectives and to enlarge their welfare activities. The scheme is implemented in accordance to the Terms & Conditions for release of loan for the development of Urban Waqf Properties 1987.

The Central Waqf Council realizing the need as per the changing economic scenario, decided to review the Terms & Conditions and after an in depth examination, resolved as under:

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Existing Terms &amp; Conditions</th>
<th>Revised Terms &amp; Conditions</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Loan is repayable in 20 half yearly installments with a moratorium of 2 years</td>
<td>Repayable in 10 half yearly installments with a moratorium of 1 year</td>
</tr>
<tr>
<td>2</td>
<td>4% donation on outstanding loan is to be paid to Council</td>
<td>No donation henceforth would be paid instead, one time Administrative Processing Cost @8% of the loan amount is to be paid to the Council</td>
</tr>
<tr>
<td>3</td>
<td>Permission of the respective State Govt. as stipulated under section 75 of the Waqf Act 1995 is required before borrowing loan in all the cases</td>
<td>Permission of the State Govt. is required in case the Board or the Waqf under it’s direct management seeking loan</td>
</tr>
</tbody>
</table>
The above important decision as a part of modification in the Terms & Conditions for availing loan from Central Waqf Council may be brought to the notice of all the waqf institutions including sensitizing the officials of State/UT Waqf Board & State Government would be appreciated.

In case of any clarification in the above issues do feel free to contact the Council’s office.

With kind regards,

Yours faithfully,

(Ali Ahmed Khan)
Secretary

Copy to:

1. P.S. to the Hon’ble Chairperson, CWC and Minister of Minority Affairs, GOI
   11th Floor, Paryavaran Bhawan
   CGO Complex, Lodhi Road,
   New Delhi-110003

2. The Joint Secretary(Waqf)
   Ministry of Minority Affairs
   11th Floor, Paryavaran Bhawan
   CGO Complex, Lodhi Road,
   New Delhi-110003

Secretary