



526

CENTRAL WAQF COUNCIL

(Ministry of Minority Affairs, Government of India)

Telephone No. 011-29562146, 47
Fax: 011-29562137
Website: www.centralwakfcouncil.org
E-mail: secycwc.wakf@nic.in
: cwc@centralwakfcouncil.org

Central Waqf Bhawan
P-13 & 14, PushpVihar,
Sector-6, Opposite Family
Court, Saket,
New Delhi -110 017.

File No. 55(1)2009-CWC (CCF)

Dated: 15th October, 2015

To, 30(1)/2010-CWC (Gen.) Speed Post
The Chief Executive Officer
State/UT Waqf Boards

Subject: Modifications in the Terms & Conditions for availing loan from Central Waqf Council under the scheme of "Development of Urban Waqf Properties"-Regarding.

Sir,

As you are kindly aware that the Central Waqf Council has been running a Non-Plan scheme of Ministry of Minority Affairs, namely "Development of Urban Waqf Properties" (DUWP) with a view to augment the resources of the waqf for better realization of the objectives and to enlarge their welfare activities. The scheme is implemented in accordance to the *Terms & Conditions for release of loan for the development of Urban Waqf Properties 1987*.

The Central Waqf Council realizing the need as per the changing economic scenario, decided to review the Terms & Conditions and after in depth examination, resolved as under.:

S.No.	Existing Terms & Conditions	Revised Terms & Conditions
1	Loan is repayable in 20 half yearly installments with a moratorium of 2 years	Repayable in 10 half yearly installments with a moratorium of 1 year
2	4% donation on outstanding loan is to be paid to Council	No donation henceforth would be paid instead, one time Administrative Processing Cost @8% of the loan amount is to be paid to the Council
3	Permission of the respective State Govt. as stipulated under section 75 of the Waqf Act 1995 is required before borrowing loan in all the cases	Permission of the State Govt. is required in case the Board or the Waqf under it's direct management seeking loan

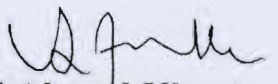
4152 to 4154 - CWC
16/12/15

The above important decision as a part of modification in the Terms & Conditions for availing loan from Central Waqf Council may be brought to the notice of all the waqf institutions including sensitizing the officials of State/UT Waqf Board & State Government would be appreciated.

In case of any clarification in the above issues do feel free to contact the Council's office.

With kind regards,

Yours faithfully,


(Ali Ahmed Khan)
Secretary

Copy to :

1. P.S. to the Hon'ble Chairperson, CWC
and Minister of Minority Affairs, GOI
11th Floor, Paryavaran Bhawan
CGO Complex, Lodhi Road,
New Delhi-110003
2. The Joint Secretary(Waqf)
Ministry of Minority Affairs
11th Floor, Paryavaran Bhawan
CGO Complex, Lodhi Road,
New Delhi-110003


Secretary

o/c