

Memorandum of Deposit of Title Deeds

Shri..... (Name) Designation.....of
.....for and on behalf and Shri.....
(Name) of(Name of the Borrowing agency)
for and on behalf of State Waqf Board delivered to and deposited with
Shri....., Secretary, Central Waqf Council, for and on behalf of
the Central Waqf Council in the presence of : -

1) (Name) Designation

2) (Name) Designation
the title deeds set out in the first schedule hereunder written relating to the immovable
properties owned and possessed by (Name of
the Borrowing agency)(Address
of the Borrowing agency) situated at
... Sub-Registration office in the State
of..... and more particularly described in the Second Schedule
hereunder written.

2. At the time of deliver and depositing the title deeds Shri
..... (Name) acknowledge that they were making this
deposit for and on behalf of the (Name of the Borrowing agency) with the
intent to create a security as and by way of mortgage of deposit of title deeds in favour of
the Central Waqf Council over the said immovable properties for the due repayment of
loan of Rs..... lakhs advanced or to be advanced together with due
and under the loan agreement datedbetween the
.....(Name of the Borrowing agency) and the
Central Waqf Council executed in respect and expenses whatsoever paid or incurred by
the Central Waqf Council for protection, preservation, enforcement and realization of
such security.

3. Shri of the said State Waqf Board
represented and certified that State Waqf Board has agreed and given sanction under
Section 51(1) of the Waqf Act, 1995 to secure the loan and mortgage the property vide
their resolution No.....
dated.....

4. Shri.....(*Name*) further acknowledged and declared on behalf of the(*Name of the Borrowing agency*) that the documents(s) so deposited was/were the only document(s) of the title relating to the said immovable properties, that (*Name of the Borrowing agency*) has a clear and marketable title to the said immovable properties and that save and except the aforesaid equitable mortgages created in favour of the Central Waqf Council the said immovable properties and free from any prior encumbrances, claims, demands and liabilities and that save as aforesaid there has not been and therein not now, nor will there be any mortgage charge or lieu or other encumbrances whatsoever on the said immovable properties so long as the aforesaid loan with contribution thereon and other sums and moneys secured by the equitable mortgage are outstanding.
5. Shri.....(*Name*) of the Central Waqf Council accepted the deposit of title deeds for and on behalf of the Central Waqf Council in the presence of:
- 1) (*Name*) Designation.....
- 2) (*Name*) Designation
6. The above was read over to Shri.....(*Name*) Designation.....in presence of(*Name*) Designation.....

First Schedule
(List of title deeds)

Second Schedule
(Description of the Property)

Dated.....this day of20 .

Signature of the officer of the Central Waqf
Council who accept the title deeds for and on
behalf of the Council.